

LOS CERRITOS ESTATES

ADDENDUM TO
ROAD MAINTENANCE AND EASEMENT COVENANTS

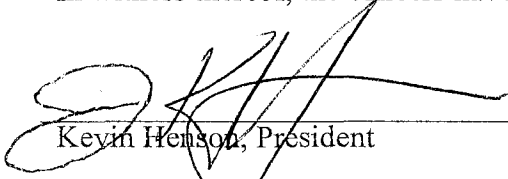
On December 3, 1998, a special open meeting of the homeowners association was held. A quorum being present, they adopted the following amendments to the Road Maintenance and Easement Covenants.

The following paragraph supersedes paragraph number 5.3 "Annual Assessment," of the original Road Maintenance and Easement Covenants as filed on June 11, 1993, in Book 934, pages 254-257, and on December 19, 1994, in Book 1123, pages 706-709 of the records of Santa Fe County.

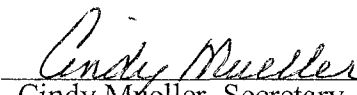
5.3 Annual Assessment: The annual assessment shall be \$200.00 annually, to be paid \$100.00 semi-annually until such time as it is changed by the Board of Directors. The Board of Directors may fix the annual assessment at an amount not in excess of the maximum. The maximum annual assessment may be increased not more than ten percent (10%) above the maximum assessment for the previous year unless raised by the affirmative vote of two-thirds (2/3) of each class of members, who are voting in person or by proxy, at a meeting of the Owner's Association. The Board of Directors may elect to have the annual assessment paid in annual, semi-annual, quarterly or monthly installments.

All remaining provisions of the original Road Maintenance and Easement Covenants as filed on June 11, 1993, in Book 934, pages 254-257, and on December 19, 1994, in Book 1123, pages 706-709 of the records of Santa Fe County is in full force and effect and are not altered by this amendment.

In witness thereof, the officers have set their hand hereto this 7th day of October, 2002.



Kevin Henson, President




Cindy Mueller, Secretary


State of NEW MEXICO)
) .ss
County of _____)

The foregoing instrument was acknowledged before me this 7th day of October, 2002 by Kevin Henson, President and Cindy Mueller, Secretary.

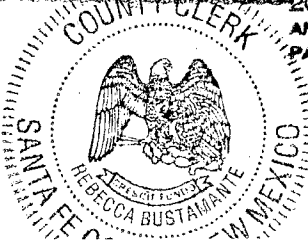
My Commission Expires:

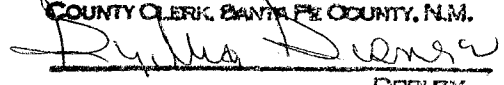

OFFICIAL SEAL
TIM ODEN
NOTARY PUBLIC
STATE OF NEW MEXICO
My Commission Expires 6-24-04

COUNTY OF SANTA FE 1227 } 849
STATE OF NEW MEXICO } 85
HEREBY CERTIFY THAT THIS INSTRUMENT WAS FILED
FOR RECORD ON THE 10 DAY OF Oct A.D.
2002 AT 11:29 O'CLOCK A
AND WAS DULY RECORDED IN BOOK 2231
PAGE 748 OF THE RECORDS OF
SANTA FE COUNTY



Notary Public


COUNTY CLERK
SANTA FE COUNTY
REBECCA BUSTAMANTE
NEW MEXICO

WITNESS MY HAND AND SEAL OF OFFICE
REBECCA BUSTAMANTE
COUNTY CLERK, SANTA FE COUNTY, N.M.


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