

Report Presented at 2017 June annual meeting

	2015 Budget	2015 Actual	2015 Difference	2016 Budget	2016 Actual	2016 Difference	2017 Budget	2017 Actual	2017 Difference
INCOME									
Dues	\$40,880.00	\$40,880.00	\$0.00	\$45,920.00	\$45,920.00	\$0.00	\$45,920.00	\$21,836.36	-\$24,083.64
Special Assessments	\$0.00			\$0.00					
Interest	\$0.00	\$4,830.96	\$4,830.96	\$0.00	\$5,420.35	\$5,420.35	\$0.00	\$3,643.50	\$3,643.50
Subtotal Income	\$40,880.00	\$45,710.96	\$4,830.96	\$45,920.00	\$51,340.35	\$5,420.35	\$45,920.00	\$25,479.86	-\$20,440.14
Expenses									
Road Maintenance @76.75%	\$31,375.40	\$24,324.12	\$7,051.28	\$35,243.60	\$17,237.82	\$18,005.78	\$35,243.60	\$0.00	\$35,243.60
Snow Removal / Mowing @15%	\$6,132.00	\$4,865.71	\$1,266.29	\$6,888.00	\$4,393.00	\$2,495.00	\$6,888.00	\$925.00	\$5,963.00
General Maintenance @1.5%	\$613.20	\$0.00	\$613.20	\$688.80	\$0.00	\$688.80	\$688.80	\$0.00	\$688.80
Utilities @0.75%	\$306.60	\$257.29	\$49.31	\$344.40	\$350.00	-\$5.60	\$344.40	\$150.00	\$194.40
Administrative @2%	\$817.60	\$1,150.67	-\$333.07	\$918.40	\$72.38	\$846.02	\$918.40	\$692.44	\$225.96
Legal/Taxes @1%	\$408.80	\$0.00	\$408.80	\$459.20	\$6,371.94	-\$5,912.74	\$459.20	\$6,192.35	-\$5,733.15
Insurance @3%	\$1,226.40	\$1,119.00	\$107.40	\$1,377.60	\$1,535.00	-\$157.40	\$1,377.60	\$1,213.00	\$164.60
Subtotal Expenses	\$40,880.00	\$31,716.79	\$9,163.21	\$45,920.00	\$29,960.14	\$15,959.86	\$45,920.00	\$9,172.79	\$36,747.21

	2015 Start	2015 End	Difference	2016 Start	Current	Difference	2017 Start	Current	Difference
Assets									
Checking Balance	\$9,028.95	\$11,869.68		\$11,869.68	\$17,097.00		\$17,097.00	\$40,248.97	
Arrears									
Amount	(\$23,530.33)	(\$28,492.24)	(\$4,961.91)	(\$28,492.24)	(\$35,437.66)	(\$6,945.42)	(\$35,437.66)	(\$37,680.30)	(\$2,242.64)
Number of Lots	23	26	-3	19	26	-7	26	31	-5
Liens	7	7	0	5	5	0	5	5	0

Legal Quorum	16
2/3 Vote	53

Lots That owe \$ 31
 Lots that owe >500 10
 Lots that owe <500 21